

Country Club of Arkansas POA

Approved Budget
For the Year Ending December 2014

					2013 Actual	2014 Proposed
Income						
	2014 Paid Assessments (1070 at \$50/lot) ¹				52,460.00	53,500.00
	2014 City Contract				357.50	858.00
				Total Income	52,817.50	54,358.00
Expenses						
	(101) Accounting				0.00	250.00
	(201) Contract Bulk Mailing				1,951.91	2,150.00
	(301) Contract Landscaping and Mowing ²				19,090.00	25,000.00
	(311) Drainage Maintenance				0.00	500.00
	(321) Planting and Bedding Materials				474.42	750.00
	(331) Sprinkler Maintenance				5,639.28	6,200.00
	(401) Electrical				1,061.85	800.00
	(411) City Water				7,143.35	6,800.00
	(421) Postage				893.00	980.00
	(431) Signage				178.11	300.00
	(501) Insurance				10,654.00	10,654.00
	(511) Legal				0.00	1,000.00
	(521) Office Supplies				65.72	200.00
	(531) Room Rentals				150.00	300.00
	(601) Miscellaneous				324.85	350.00
	(701) Petty Cash				250.00	250.00
	(711) Insufficient Funds				50.00	50.00
	(999) Initial Capitalization				1,028.77	1,028.77
				Total Expenses	48,955.26	57,562.77
				Net Income	3,862.24	(3,771.77)
	¹ Unpaid lots for 2013 (289 x \$50/lot) not shown in 2014 total income projection					
	² 2014 common grounds projection reflects previously known areas not contracted during 2013					